

(C.No.17246/Coop.VII(2)/08)

Agri. & Coop.(C.VII(2) Dept.

Sub:- Coop. Dept. - Kurnool. Urban Cooperative Society  
Ltd., Kurnool - Extension of the term of PIC  
beyond

22.11.2008 - proposal - Regarding.  
Ref:- From CC & RCS., A.P., Hyd., Lr. Rc.No.4309/08 Pc3,  
Dt. 10.12.2008.

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The letter received from the Commissioner for Cooperation and Registrar for Cooperative Societies, A.P. Hyderabad together with its enclosures at pages 1 to 9 c.f. may be perused.

The CC & RCS., A.P. Hyderabad has stated that the District Cooperative Officer, Kurnool sent proposal for extension of the term of PIC of Kurnool Urban Cooperative Credit Society Limited, Kurnool for a further period of one year from 23.11.2008.

He further stated that the Kurnool Urban Cooperative Bank Limited, Kurnool, which under liquidation, was revived and it was converted as Credit Society namely Kurnool Urban Coop. Credit Society and person-in-charge was appointed u/s 32(7)(a) of PACS Act, 1964 to look after the affairs of the society, vide proceedings of District Cooperative Officer, Kurnool. In his proceedings the DCO., Kurnool stated at P.3 c.f. that the Joint Registrar / District Cooperative Officer, Kurnool has recommended the proposals to the CC & RCS., AP., Hyderabad for conversion of the said society. The CC & RCS., A.P. Hyderabad has agreed with the proposals of the liquidator submitted through the Joint Registrar / District Cooperative Officer, Kurnool and permission was accorded to the D.C.O., Kurnool to convert the above said society into an Urban Credit Cooperative Society Limited subject to the following two conditions i.e;

- a) All properties, Assets effects and actionable claims or liabilities of the Kurnool Urban Coop. Credit Bank as on

the date of orders of conversion shall devolve on the said credit society u/s.69 of the A.P. Coop.Societies Act, 1964.

- b) Initially a person-in-charge Committee may be appointed with the DCO., Kurnool as Chair Person for a period of six months as per provisions of the Act and elections should be conducted before six months.

The DCO further stated in his proceedings, that he has ordered for cancellation of winding up proceedings of the Kurnool Urban Coop. Credit Bank u/s 69 of the A.P. C.S. Act, 1964 and accorded permission to revive the said society under the powers delegated to him u/s. 69 of the Act. In view of the cancellation of orders of winding up of the Kurnool Urban Coop. Credit Bank and convert the bank into Cooperative Credit Society. It is felt necessary to appoint a committee in place of liquidator. He further stated that the DCO., Kurnool, was appointed as the Person-in-charge of the above said society u/s. 32(7) of the A.P. Coop.Societies Act of 1964 to run the affairs of the society for a period of six months or till such the election to the Managing Committee are held whichever is earlier.

4. The Joint Registrar / D.C.O., Kurnool further stated that as per the direction of the CC & RCS.,AP., Hyderabad the DCO., Kurnool has been appointed as PIC to the said society for a period of six months. Accordingly, DCO., Kurnool has assumed the charge on 23.5.08 and the term expired by 22.11.2008.

7. In view of the above circumstances, the CC and RCS has requested the Government to arrange to issue orders u/s. 32(7)(a) of APCS Act, extending the term of the PIC of Kurnool Urban Cooperative Credit Society Limited, Kurnool for a further period of

one year from 23.11.2008 or till elections to the Managing Committee of the society are held and elected committee assumes charge, whichever is earlier.

8. With the above information, the file may be submitted for orders on the request of CC & RCS at para 5 above . After orders are passed the file may be circulated to M( Coop.) for approval.

(C.No.17246/Coop.VII(2) Dept.

Agri. &

Coop.(Coop) Dept.

**ABSTRACT**

Co-operation Department - Kurnool Urban Cooperative Credit Society Limited, Kurnool - Extension of the term of Person-in-Charge for a further period of one year from 23.11.2008 or till the elections to the Managing Committee of the Society U/Section 32(7)(a) of the APCS Act - Orders - Issued.

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**G.O. Rt. No.**

**Dated: .02.2009**

From CC & RCS., A.P., Hyd., Lr. Rc.No.4309/08 Pc3, Dt.  
10.12.2008.

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**ORDER:**

In the circumstances reported by the Commissioner for Cooperation and Registrar for Cooperative Societies, A.P., Hyderabad in the reference cited, Government after careful examination of the

matter, hereby extending the term of the Person-In-Charge Committee of Kurnool Urban Cooperative Credit Society Limited, Kurnool for a further period of one year from 23.11.2008 or till elections to the Managing Committee of the Society are held and Elected Committee Assumes Charge, whichever is earlier u/s 32(7)(a) of the APCS Act.

2. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is requested to take necessary action in the matter.

To  
The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P.HYD, .  
The District Collector, Kurnool.  
The District Cooperative Officer, Kurnool.  
Copy to:  
The P.S. to Hon'ble M (Coop.)  
The P.S. to Prl. Secy. (C & Agri.) Department.  
SF / SC.